



June 23, 2014

Account:

Dear Monona Bankshares Stockholder:

Monona Bankshares is pleased to announce that it has appointed American Stock Transfer & Trust Company, LLC (AST) as our new registrar and transfer agent. All shareholder records have been transferred from Illinois Stock Transfer Company ("IST") to AST and will be effective on June 23, 2014. If applicable to Monona Bankshares, AST will become the dividend disbursing agent and administrator of the Company's dividend reinvestment/direct-stock purchase plan (DRIP/DSPP) effective on the same date.

Beginning June 23, 2014, you should contact AST for any questions relating to your stock ownership as follows:

**ONLINE ACCOUNT ACCESS:**

You may access your account online by following these steps:

- Step 1: Log on to AST's Web site at <http://www.amstock.com>.
- Step 2: Click **Account Access** from the Shareholders drop-down menu.
- Step 3: Enter your account number (available in the upper right corner of this letter).
- Step 4: Enter your Social Security Number or Tax Identification number.

If you need assistance, click the **Contact Us** section at the top of AST's main webpage. A live customer service representative may be reached via the **Web Chat** button.

**TELEPHONE AND E-MAIL ASSISTANCE:**

You may reach an AST representative by dialing (888) 509-4619 and selecting Option 1 or by dialing (718) 921-8124. You may also e-mail AST at [info@amstock.com](mailto:info@amstock.com).

Customer service representatives are available 8 a.m. to 8 p.m. Eastern Time, Monday through Friday.

**FOR MAIL INQUIRIES:**

To contact AST via postal mail:

Monona Bankshares  
c/o American Stock Transfer & Trust Company, LLC  
6201 15<sup>th</sup> Avenue  
Brooklyn, NY 11219

For DRIP transaction processing (if applicable), mail to:

American Stock Transfer & Trust Company, LLC  
Plan Administration Department  
P.O. Box 922  
Wall Street Station  
New York, NY 10269-0560

Please see the reverse side of this letter for answers to questions you may have regarding your account.

We are confident that AST will provide you with excellent customer service and support for all your shareholder transactions.

Sincerely,

Robert Carney  
Chief Operating Officer

## Frequently Asked Questions Regarding the Transition to AST

1. **What action do I need to take at this time?**

No action is necessary. All of your information has been transferred to AST.

2. **Do I need to exchange my stock certificates?**

No exchange is necessary.

3. **Will AST have my historical account information?**

Yes, all account information is being transferred to AST.

4. **What will happen to correspondence, monies submitted for share purchase, certificates that I previously sent to Illinois Stock Transfer Company or uncashed dividend checks?**

For transactions submitted to Illinois Stock Transfer Company after May 22, 2014 that have not yet been consummated, those transactions have been forwarded to AST for completion. For transactions occurring on or before May 22, 2014, those items will be addressed as part of the receivership process. For more information about the receivership, please contact:

Jill Nicholson, Receiver  
540 North Dearborn Street  
PO Box 10351  
Chicago, IL 60610

***Please skip Questions 5 and 6 if your company does not pay dividends.***

5. **My account is set up to have dividends deposited directly into my bank account. Do I need to provide AST with my bank information?**

No, all of your current account information will be transferred to AST.

6. **How can I set up my account so that dividends are directly deposited into my bank account?**

If you wish to enroll in direct deposit, please go to [amstock.com](http://amstock.com) and select "Account Access" from the Shareholder Services menu. Sign in to your account and click on "Receive Dividends via Direct Deposit."

***Please skip Questions 7-10 if your company does not offer a Dividend Reinvestment Plan (DRIP) and/or a Direct Stock Purchase Plan (DSPP).***

7. **What action do I need to take if I am currently enrolled in the Dividend Reinvestment Plan (DRIP)?**

If you are currently enrolled in the DRIP, no action is needed by you at this time. Your account will be automatically set up for dividend reinvestment at AST.

8. **Will there be any changes to the Dividend Reinvestment Plan/Direct-Stock Purchase Plan?**

In the event that changes are made to the existing DRIP/DSPP plan, enrolled participants will be notified by mail.

9. **Where can I find details for the Dividend Reinvestment Plan?**

To view the Prospectus and fees associated with a plan as applicable, please visit the "Shareholders" section of our website at <http://www.amstock.com>. Click on "Invest Online," and under "All Plans" search for your respective plan information.

10. **If am partially enrolled in Dividend Reinvestment and my account is set up to have the cash portion of my dividends deposited directly into my bank account, do I need to provide AST with my bank information?**

No, all of your current account information will be transferred to AST.